

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT ADDRESS**  
Ridgewood Water District  
1876 Spruce Road  
Woodland Park, CO 80863

**For the Year Ended**  
**12/31/19**  
**or fiscal year ended:**

**CONTACT PERSON**  
**PHONE**  
**EMAIL**  
**FAX**  
Shelley Johnston  
719-687-9718  
ridgewoodh2o@gmail.com

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:** Thomas G. Sistare  
**TITLE** Shareholder  
**FIRM NAME (if applicable)** Hoelling & Company, Inc.  
**ADDRESS** 31 E. Platte Avenue, Suite 300 Colorado Springs, CO 80903  
**PHONE** 719-630-1091  
**DATE PREPARED** March 17, 2020

**PREPARER** (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

**P**

# RECEIVED

Office of the State Auditor

March 30, 2020

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	<b>Taxes: Property</b> (report mills levied in Question 10-6)	\$ 17,269	Please use this space to provide any necessary explanations
2-2	<b>Specific ownership</b>	\$ 2,085	
2-3	<b>Sales and use</b>	\$ -	
2-4	<b>Other (specify):</b>	\$ -	
2-5	<b>Licenses and permits</b>	\$ -	
2-6	<b>Intergovernmental: Grants</b>	\$ -	
2-7	<b>Conservation Trust Funds (Lottery)</b>	\$ -	
2-8	<b>Highway Users Tax Funds (HUTF)</b>	\$ -	
2-9	<b>Other (specify):</b>	\$ -	
2-10	<b>Charges for services</b>	\$ 61,332	
2-11	<b>Fines and forfeits</b>	\$ -	
2-12	<b>Special assessments</b>	\$ -	
2-13	<b>Investment income</b>	\$ 199	
2-14	<b>Charges for utility services</b>	\$ -	
2-15	<b>Debt proceeds</b> (should agree with line 4-4, column 2)	\$ -	
2-16	<b>Lease proceeds</b>	\$ -	
2-17	<b>Developer Advances received</b> (should agree with line 4-4)	\$ -	
2-18	<b>Proceeds from sale of capital assets</b>	\$ -	
2-19	<b>Fire and police pension</b>	\$ -	
2-20	<b>Donations</b>	\$ -	
2-21	<b>Other (specify):</b>	\$ -	
2-22	<b>Returned checks and miscellaneous</b>	\$ 396	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 81,281	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	<b>Administrative</b>	\$ -	Please use this space to provide any necessary explanations
3-2	<b>Salaries</b>	\$ 12,450	
3-3	<b>Payroll taxes</b>	\$ -	
3-4	<b>Contract services</b>	\$ -	
3-5	<b>Employee benefits</b>	\$ -	
3-6	<b>Insurance</b>	\$ 2,998	
3-7	<b>Accounting and legal fees</b>	\$ 8,625	
3-8	<b>Repair and maintenance</b>	\$ 2,275	
3-9	<b>Supplies</b>	\$ 504	
3-10	<b>Utilities and telephone</b>	\$ 4,245	
3-11	<b>Fire/Police</b>	\$ -	
3-12	<b>Streets and highways</b>	\$ -	
3-13	<b>Public health</b>	\$ -	
3-14	<b>Culture and recreation</b>	\$ -	
3-15	<b>Utility operations</b>	\$ -	
3-16	<b>Capital outlay</b>	\$ -	
3-17	<b>Debt service principal</b> (should agree with Part 4)	\$ -	
3-18	<b>Debt service interest</b>	\$ -	
3-19	<b>Repayment of Developer Advance Principal</b> (should agree with line 4-4)	\$ -	
3-20	<b>Repayment of Developer Advance Interest</b>	\$ -	
3-21	<b>Contribution to pension plan</b> (should agree to line 7-2)	\$ -	
3-22	<b>Contribution to Fire &amp; Police Pension Assoc.</b> (should agree to line 7-2)	\$ -	
3-23	<b>Other (specify):</b>	\$ -	
3-24	<b>Director fees</b>	\$ 5,230	
3-25	<b>See schedule</b>	\$ 5,279	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 41,606	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 <b>Does the entity have outstanding debt?</b> If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 <b>Is the debt repayment schedule attached? If no, MUST explain:</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 <b>Is the entity current in its debt service payments? If no, MUST explain:</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 <b>Please complete the following debt schedule, if applicable:</b> (please only include principal amounts)(enter all amount as positive numbers)				
<b>General obligation bonds</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenue bonds</b>	\$ -	\$ -	\$ -	\$ -
<b>Notes/Loans</b>	\$ -	\$ -	\$ -	\$ -
<b>Leases</b>	\$ -	\$ -	\$ -	\$ -
<b>Developer Advances</b>	\$ -	\$ -	\$ -	\$ -
<b>Other (specify):</b>	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 <b>Does the entity have any authorized, but unissued, debt?</b> If yes: <b>How much?</b> <span style="float: right;">\$ -</span> <b>Date the debt was authorized:</b> <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 <b>Does the entity intend to issue debt within the next calendar year?</b> If yes: <b>How much?</b> <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 <b>Does the entity have debt that has been refinanced that it is still responsible for?</b> If yes: <b>What is the amount outstanding?</b> <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 <b>Does the entity have any lease agreements?</b> If yes: <b>What is being leased?</b> <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> <b>What is the original date of the lease?</b> <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> <b>Number of years of lease?</b> <span style="float: right;"><div style="border: 1px solid black; width: 100%; height: 15px;"></div></span> <b>Is the lease subject to annual appropriation?</b> <b>What are the annual lease payments?</b> <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 <b>YEAR-END Total of ALL Checking and Savings Accounts</b>	\$ 216,303	
5-2 <b>Certificates of deposit</b>	\$ -	
<b>Total Cash Deposits</b>		\$ 216,303
<b>Investments (if investment is a mutual fund, please list underlying investments):</b>		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ 216,303

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 <b>Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 <b>Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  Yes       No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 419,014	\$ -	\$ -	\$ 419,014
Furniture and fixtures	\$ 202	\$ -	\$ -	\$ 202
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ (257,145)	\$ (11,006)	\$ -	\$ (268,151)
<b>TOTAL</b>	<b>\$ 162,071</b>	<b>\$ (11,006)</b>	<b>\$ -</b>	<b>\$ 151,065</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firemen's pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firemen's pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
Water Fund	\$ 76,680

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: **Date of formation:**

**10-2** Has the entity changed its name in the past or current year?



If yes: **Please list the NEW name & PRIOR name:**

**10-3** Is the entity a metropolitan district?



**Please indicate what services the entity provides:**

**10-4** Does the entity have an agreement with another government to provide services?



If yes: **List the name of the other governmental entity and the services provided:**

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: **Date Filed:**




**10-6** Does the entity have a certified Mill Levy?



If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

**Bond Redemption mills**

-

**General/Other mills**

11.670

**Total mills**

11.670

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES  NO

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.  
Print Board Member's Name

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member  
1

Don Johnston

I Donald D Johnston, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed [Signature]  
Date: 3-25-2020  
My term Expires: May 2023

Board Member  
2

Print Board Member's Name

Ray Parry

I RAYMOND E. PARRY, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed [Signature]  
Date: 3/25/2020  
My term Expires: 2022

Board Member  
3

Print Board Member's Name

Shelley Johnston

I Shelley Johnston, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed [Signature]  
Date: 3-25-2020  
My term Expires: May 2023

Board Member  
4

Print Board Member's Name

Mike Thomas

I Mike Thomas, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed [Signature]  
Date: 3-25-20  
My term Expires: 2022

Board Member  
5

Print Board Member's Name

Dave Burgess

I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed \_\_\_\_\_  
Date: \_\_\_\_\_  
My term Expires: \_\_\_\_\_

Board Member  
6

Print Board Member's Name

Charlie Parnell

I Charles P Parnell, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed [Signature]  
Date: 3-28-2020  
My term Expires: May 2023

Board Member  
7

Print Board Member's Name

I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
Signed \_\_\_\_\_  
Date: \_\_\_\_\_  
My term Expires: \_\_\_\_\_

Client: **7050 - Ridgewood Water District**  
 Engagement: **7050 - Ridgewood Water District**  
 Period Ending: **12/31/2019**  
 Trial Balance: **TB**  
 Workpaper:

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>210-1</b>		
To adjust property taxes to actual at year-end.				
2100	Prop Tax Receivable		18,198.00	
3060	Deferred Prop Tax			18,198.00
<b>Total</b>			<u><u>18,198.00</u></u>	<u><u>18,198.00</u></u>
<b>Adjusting Journal Entries JE # 2</b>		<b>250-1</b>		
To record depreciation for the year.				
7150	Depreciation		11,006.61	
2600	Accumulated Depreciation			11,006.61
<b>Total</b>			<u><u>11,006.61</u></u>	<u><u>11,006.61</u></u>
<b>Adjusting Journal Entries JE # 3</b>		<b>500-1</b>		
To adjust TABOR to actual.				
5050	Retained Earnings		100.00	
5020	Emergency reserves			100.00
<b>Total</b>			<u><u>100.00</u></u>	<u><u>100.00</u></u>

Client: 7050 - Ridgewood Water District  
 Engagement: 7050 - Ridgewood Water District  
 Period Ending: 12/31/2019  
 Trial Balance: TB  
 Workpaper:

Account	Description	1st PP-FINAL 12/31/2018	UNADJ 12/31/2019	JE Ref #	AJE 12/31/2019	FINAL 12/31/2019
<b>Group : [11000]</b>	<b>Cash and Cash Equivalents</b>					
<b>Subgroup : None</b>						
2000	Cash - Oper Acct	37,061.50	36,659.08		0.00	36,659.08 200-1
2020	Cash - Cap Acct	135,671.79	176,037.67		0.00	176,037.67 200-2
2040	Paypal Account	1,766.02	3,605.75		0.00	3,605.75 200-3
2200	Undeposited Funds	546.20	0.00		0.00	0.00
<b>Subtotal : None</b>		<u>175,045.51</u>	<u>216,302.50</u>		<u>0.00</u>	<u>216,302.50</u>
<b>Total [11000]</b>	<b>Cash and Cash Equivalents</b>	<u>175,045.51</u>	<u>216,302.50</u>		<u>0.00</u>	<u>216,302.50</u>
<b>Group : [14000]</b>	<b>Accounts Receivable - Trade</b>					
<b>Subgroup : None</b>						
2150	Accounts Receivable	4,024.18	4,827.71		0.00	4,827.71 210-2
<b>Subtotal : None</b>		<u>4,024.18</u>	<u>4,827.71</u>		<u>0.00</u>	<u>4,827.71</u>
<b>Total [14000]</b>	<b>Accounts Receivable - Trade</b>	<u>4,024.18</u>	<u>4,827.71</u>		<u>0.00</u>	<u>4,827.71</u>
<b>Group : [14500]</b>	<b>Property Tax Receivable</b>					
<b>Subgroup : None</b>						
2100	Prop Tax Receivable	17,238.00	0.00		18,198.00	18,198.00 210-1
				AJE - 1	18,198.00	
<b>Subtotal : None</b>		<u>17,238.00</u>	<u>0.00</u>		<u>18,198.00</u>	<u>18,198.00</u>
<b>Total [14500]</b>	<b>Property Tax Receivable</b>	<u>17,238.00</u>	<u>0.00</u>		<u>18,198.00</u>	<u>18,198.00</u>
<b>Group : [16000]</b>	<b>Prepaid Expenses</b>					
<b>Subgroup : None</b>						
2300	Prepaid Expenses	2,257.53	0.00		0.00	0.00
<b>Subtotal : None</b>		<u>2,257.53</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
<b>Total [16000]</b>	<b>Prepaid Expenses</b>	<u>2,257.53</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
	<b>Current Assets</b>	<u>198,565.22</u>	<u>221,130.21</u>		<u>18,198.00</u>	<u>239,328.21</u>
<b>Group : [17000]</b>	<b>Plant and Equipment</b>					
<b>Subgroup : None</b>						
2500	Machinery and equipment	419,014.22	419,014.22		0.00	419,014.22
2550	Furniture & Equipment	202.00	202.00		0.00	202.00
<b>Subtotal : None</b>		<u>419,216.22</u>	<u>419,216.22</u>		<u>0.00</u>	<u>419,216.22</u> 250-1
<b>Total [17000]</b>	<b>Plant and Equipment</b>	<u>419,216.22</u>	<u>419,216.22</u>		<u>0.00</u>	<u>419,216.22</u>
<b>Group : [17100]</b>	<b>A/D - Fixed Assets</b>					
<b>Subgroup : None</b>						
2600	Accumulated Depreciation	(257,144.99)	(257,144.99)		(11,006.61)	(268,151.60) 250-1
				AJE - 2	(11,006.61)	
<b>Subtotal : None</b>		<u>(257,144.99)</u>	<u>(257,144.99)</u>		<u>(11,006.61)</u>	<u>(268,151.60)</u>
<b>Total [17100]</b>	<b>A/D - Fixed Assets</b>	<u>(257,144.99)</u>	<u>(257,144.99)</u>		<u>(11,006.61)</u>	<u>(268,151.60)</u>
	<b>Non-Current Assets</b>	<u>162,071.23</u>	<u>162,071.23</u>		<u>(11,006.61)</u>	<u>151,064.62</u>
	<b>TOTAL ASSET</b>	<u>360,636.45</u>	<u>383,201.44</u>		<u>7,191.39</u>	<u>390,392.83</u>
<b>Group : [21000]</b>	<b>Accounts Payable</b>					
<b>Subgroup : None</b>						
3020	Suspense	0.00	(127.77)		0.00	(127.77)
<b>Subtotal : None</b>		<u>0.00</u>	<u>(127.77)</u>		<u>0.00</u>	<u>(127.77)</u>
<b>Total [21000]</b>	<b>Accounts Payable</b>	<u>0.00</u>	<u>(127.77)</u>		<u>0.00</u>	<u>(127.77)</u>
<b>Group : [23000]</b>	<b>Deferred Revenue</b>					
<b>Subgroup : None</b>						
3060	Deferred Prop Tax	(17,238.00)	0.00		(18,198.00)	(18,198.00) 210-1
				AJE - 1	(18,198.00)	
<b>Subtotal : None</b>		<u>(17,238.00)</u>	<u>0.00</u>		<u>(18,198.00)</u>	<u>(18,198.00)</u>
<b>Total [23000]</b>	<b>Deferred Revenue</b>	<u>(17,238.00)</u>	<u>0.00</u>		<u>(18,198.00)</u>	<u>(18,198.00)</u>
	<b>Current Liabilities</b>	<u>(17,238.00)</u>	<u>(127.77)</u>		<u>(18,198.00)</u>	<u>(18,325.77)</u>

	Non-Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>TOTAL LIABILITY</b>	<u>(17,238.00)</u>	<u>(127.77)</u>	<u>(18,198.00)</u>	<u>(18,325.77)</u>
<b>Group : [36000]</b>	<b>Emergency Reserves</b>				
<b>Subgroup : None</b>					
5020	Emergency reserves	(2,400.00)	(2,400.00)	(100.00)	(2,500.00)
				AJE - 3	(100.00)
<b>Subtotal : None</b>		<u>(2,400.00)</u>	<u>(2,400.00)</u>	<u>(100.00)</u>	<u>(2,500.00)</u>
<b>Total [36000]</b>	<b>Emergency Reserves</b>	<u>(2,400.00)</u>	<u>(2,400.00)</u>	<u>(100.00)</u>	<u>(2,500.00)</u>
<b>Group : [38000]</b>	<b>Unrestricted</b>				
<b>Subgroup : None</b>					
5000	Contributed Capital	(13,001.00)	(13,001.00)	0.00	(13,001.00) 500-1
5050	Retained Earnings	(297,692.99)	(327,997.45)	100.00	(327,897.45)
				AJE - 3	100.00
<b>Subtotal : None</b>		<u>(310,693.99)</u>	<u>(340,998.45)</u>	<u>100.00</u>	<u>(340,898.45)</u>
<b>Total [38000]</b>	<b>Unrestricted</b>	<u>(310,693.99)</u>	<u>(340,998.45)</u>	<u>100.00</u>	<u>(340,898.45)</u>
	<b>Equity</b>	<u>(313,093.99)</u>	<u>(343,398.45)</u>	<u>0.00</u>	<u>(343,398.45)</u> 500-1
	<b>NET (INCOME) LOSS</b>	<u>(30,304.46)</u>	<u>(39,675.22)</u>	<u>11,006.61</u>	<u>(28,668.61)</u>
	<b>TOTAL EQUITY</b>	<u>(343,398.45)</u>	<u>(383,073.67)</u>	<u>11,006.61</u>	<u>(372,067.06)</u>
	<b>TOTAL LIABILITY AND EQUITY</b>	<u>(360,636.45)</u>	<u>(383,201.44)</u>	<u>(7,191.39)</u>	<u>(390,392.83)</u>
<b>Group : [40000]</b>	<b>Charges for Sales and Services</b>				
<b>Subgroup : None</b>					
6000	Water Sales	(36,849.06)	(38,771.45)	0.00	(38,771.45)
6010	Late Charges	(930.00)	(1,140.00)	0.00	(1,140.00)
6020	Reconnect Fees	(21,322.50)	(21,420.00)	0.00	(21,420.00)
<b>Subtotal : None</b>		<u>(59,101.56)</u>	<u>(61,331.45)</u>	<u>0.00</u>	<u>(61,331.45)</u>
<b>Total [40000]</b>	<b>Charges for Sales and Services</b>	<u>(59,101.56)</u>	<u>(61,331.45)</u>	<u>0.00</u>	<u>(61,331.45)</u>
<b>Group : [44000]</b>	<b>Other Income</b>				
<b>Subgroup : None</b>					
6900	Other	(152.41)	(381.18)	0.00	(381.18)
6905	Returned Check Charges	(5.00)	(15.00)	0.00	(15.00)
<b>Subtotal : None</b>		<u>(157.41)</u>	<u>(396.18)</u>	<u>0.00</u>	<u>(396.18)</u>
<b>Total [44000]</b>	<b>Other Income</b>	<u>(157.41)</u>	<u>(396.18)</u>	<u>0.00</u>	<u>(396.18)</u>
<b>Group : [55000]</b>	<b>Property Tax Revenue</b>				
<b>Subgroup : None</b>					
5910	State Senior/Veteran Funds	(1,192.34)	(1,344.41)	0.00	(1,344.41)
6200	Taxes - Property	(15,107.51)	(15,892.95)	0.00	(15,892.95)
6210	Interest - Teller County	(15.78)	(31.36)	0.00	(31.36)
<b>Subtotal : None</b>		<u>(16,315.63)</u>	<u>(17,268.72)</u>	<u>0.00</u>	<u>(17,268.72)</u> 600-2
<b>Total [55000]</b>	<b>Property Tax Revenue</b>	<u>(16,315.63)</u>	<u>(17,268.72)</u>	<u>0.00</u>	<u>(17,268.72)</u>
<b>Group : [56000]</b>	<b>SO Tax Revenue</b>				
<b>Subgroup : None</b>					
6205	Taxes - SOT	(1,996.15)	(2,085.43)	0.00	(2,085.43)
<b>Subtotal : None</b>		<u>(1,996.15)</u>	<u>(2,085.43)</u>	<u>0.00</u>	<u>(2,085.43)</u>
<b>Total [56000]</b>	<b>SO Tax Revenue</b>	<u>(1,996.15)</u>	<u>(2,085.43)</u>	<u>0.00</u>	<u>(2,085.43)</u>
<b>Group : [65000]</b>	<b>Investment Income</b>				
<b>Subgroup : None</b>					
6100	Interest	(158.84)	(199.07)	0.00	(199.07)
<b>Subtotal : None</b>		<u>(158.84)</u>	<u>(199.07)</u>	<u>0.00</u>	<u>(199.07)</u>
<b>Total [65000]</b>	<b>Investment Income</b>	<u>(158.84)</u>	<u>(199.07)</u>	<u>0.00</u>	<u>(199.07)</u>
	<b>Revenues</b>	<u>(77,729.59)</u>	<u>(81,280.85)</u>	<u>0.00</u>	<u>(81,280.85)</u>
	<b>TOTAL REVENUE</b>	<u>(77,729.59)</u>	<u>(81,280.85)</u>	<u>0.00</u>	<u>(81,280.85)</u>
<b>Group : [70000]</b>	<b>Salaries</b>				
<b>Subgroup : None</b>					
7130	Office Wages & Labor	10,990.00	12,450.00	0.00	12,450.00
<b>Subtotal : None</b>		<u>10,990.00</u>	<u>12,450.00</u>	<u>0.00</u>	<u>12,450.00</u>
<b>Total [70000]</b>	<b>Salaries</b>	<u>10,990.00</u>	<u>12,450.00</u>	<u>0.00</u>	<u>12,450.00</u>
<b>Group : [72000]</b>	<b>Insurance</b>				
<b>Subgroup : None</b>					

7010	Insurance	2,430.96	2,997.53	0.00	2,997.53
<b>Subtotal : None</b>		<b>2,430.96</b>	<b>2,997.53</b>	<b>0.00</b>	<b>2,997.53</b>
<b>Total [72000]</b>	<b>Insurance</b>	<b>2,430.96</b>	<b>2,997.53</b>	<b>0.00</b>	<b>2,997.53</b>
<b>Group : [73000]</b>	<b>Accounting and Legal Fees</b>				
<b>Subgroup : None</b>					
7005	Accounting	6,733.50	5,197.00	0.00	5,197.00
7040	Other professional fees	0.00	3,427.59	0.00	3,427.59
<b>Subtotal : None</b>		<b>6,733.50</b>	<b>8,624.59</b>	<b>0.00</b>	<b>8,624.59</b>
<b>Total [73000]</b>	<b>Accounting and Legal Fees</b>	<b>6,733.50</b>	<b>8,624.59</b>	<b>0.00</b>	<b>8,624.59</b>
<b>Group : [74000]</b>	<b>Repairs and Maintenance</b>				
<b>Subgroup : None</b>					
7110	Repairs	3,034.80	2,275.02	0.00	2,275.02
<b>Subtotal : None</b>		<b>3,034.80</b>	<b>2,275.02</b>	<b>0.00</b>	<b>2,275.02</b>
<b>Total [74000]</b>	<b>Repairs and Maintenance</b>	<b>3,034.80</b>	<b>2,275.02</b>	<b>0.00</b>	<b>2,275.02</b>
<b>Group : [75000]</b>	<b>Supplies</b>				
<b>Subgroup : None</b>					
7220	Office Supplies	233.60	504.19	0.00	504.19
<b>Subtotal : None</b>		<b>233.60</b>	<b>504.19</b>	<b>0.00</b>	<b>504.19</b>
<b>Total [75000]</b>	<b>Supplies</b>	<b>233.60</b>	<b>504.19</b>	<b>0.00</b>	<b>504.19</b>
<b>Group : [76000]</b>	<b>Utilities</b>				
<b>Subgroup : None</b>					
7070	Utilities	2,882.98	3,546.82	0.00	3,546.82
<b>Subtotal : None</b>		<b>2,882.98</b>	<b>3,546.82</b>	<b>0.00</b>	<b>3,546.82</b>
<b>Total [76000]</b>	<b>Utilities</b>	<b>2,882.98</b>	<b>3,546.82</b>	<b>0.00</b>	<b>3,546.82</b>
<b>Group : [77080]</b>	<b>Board and Travel Expense</b>				
<b>Subgroup : None</b>					
7250	Director Fees	5,180.00	5,230.00	0.00	5,230.00
<b>Subtotal : None</b>		<b>5,180.00</b>	<b>5,230.00</b>	<b>0.00</b>	<b>5,230.00</b>
<b>Total [77080]</b>	<b>Board and Travel Expense</b>	<b>5,180.00</b>	<b>5,230.00</b>	<b>0.00</b>	<b>5,230.00</b>
<b>Group : [77100]</b>	<b>Licenses</b>				
<b>Subgroup : None</b>					
7210	Licenses & Permits	0.00	75.00	0.00	75.00
<b>Subtotal : None</b>		<b>0.00</b>	<b>75.00</b>	<b>0.00</b>	<b>75.00</b>
<b>Total [77100]</b>	<b>Licenses</b>	<b>0.00</b>	<b>75.00</b>	<b>0.00</b>	<b>75.00</b>
<b>Group : [77120]</b>	<b>Telephone</b>				
<b>Subgroup : None</b>					
7240	Telephone	630.46	698.63	0.00	698.63
<b>Subtotal : None</b>		<b>630.46</b>	<b>698.63</b>	<b>0.00</b>	<b>698.63</b>
<b>Total [77120]</b>	<b>Telephone</b>	<b>630.46</b>	<b>698.63</b>	<b>0.00</b>	<b>698.63</b>
<b>Group : [77777]</b>	<b>Other Expenses</b>				
<b>Subgroup : [77700]</b>	<b>Collection Fees</b>				
7060	Treasurer Fees	453.70	477.72	0.00	477.72
<b>Subtotal [77700]</b>	<b>Collection Fees</b>	<b>453.70</b>	<b>477.72</b>	<b>0.00</b>	<b>477.72</b>
<b>Subgroup : [77705]</b>	<b>Depreciation</b>				
7150	Depreciation	11,608.29	0.00	11,006.61	11,006.61
				AJE - 2	250-1
				11,006.61	
<b>Subtotal [77705]</b>	<b>Depreciation</b>	<b>11,608.29</b>	<b>0.00</b>	<b>11,006.61</b>	<b>11,006.61</b>
<b>Subgroup : [77710]</b>	<b>Dues and Subscriptions</b>				
7020	Dues	429.96	445.02	0.00	445.02
<b>Subtotal [77710]</b>	<b>Dues and Subscriptions</b>	<b>429.96</b>	<b>445.02</b>	<b>0.00</b>	<b>445.02</b>
<b>Subgroup : [77720]</b>	<b>Miscellaneous</b>				
7100	Miscellaneous	143.53	130.09	0.00	130.09
7160	Bank Fees	45.00	40.00	0.00	40.00
7180	Public Notices	210.54	35.65	0.00	35.65
7230	PayPal Fees	106.98	0.00	0.00	0.00
7270	Gifts	160.90	0.00	0.00	0.00
<b>Subtotal [77720]</b>	<b>Miscellaneous</b>	<b>666.95</b>	<b>205.74</b>	<b>0.00</b>	<b>205.74</b>
<b>Subgroup : [77730]</b>	<b>Postage</b>				
7030	Postage	123.95	170.20	0.00	170.20
<b>Subtotal [77730]</b>	<b>Postage</b>	<b>123.95</b>	<b>170.20</b>	<b>0.00</b>	<b>170.20</b>
<b>Subgroup : [77740]</b>	<b>Training and Education</b>				
7050	Training & Education	1,540.03	1,541.67	0.00	1,541.67

<b>Subtotal [77740]</b>	<b>Training and Education</b>	<u>1,540.03</u>	<u>1,541.67</u>	<u>0.00</u>	<u>1,541.67</u>
<b>Subgroup : [77750]</b>	<b>Water Treatment</b>				
7080	Water Treatment - Chemicals	357.00	275.00	0.00	275.00
7090	Water tests and supplies	75.00	2,088.50	0.00	2,088.50
<b>Subtotal [77750]</b>	<b>Water Treatment</b>	<u>432.00</u>	<u>2,363.50</u>	<u>0.00</u>	<u>2,363.50</u>
<b>Subgroup : [77760]</b>	<b>Software</b>				
7280	Software	53.95	0.00	0.00	0.00
<b>Subtotal [77760]</b>	<b>Software</b>	<u>53.95</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total [77777]</b>	<b>Other Expenses</b>	<u>15,308.83</u>	<u>5,203.85</u>	<u>11,006.61</u>	<u>16,210.46</u>
	<b>Operating Expenses</b>	<u>47,425.13</u>	<u>41,605.63</u>	<u>11,006.61</u>	<u>52,612.24</u>
	<b>TOTAL EXPENSE</b>	<u>47,425.13</u>	<u>41,605.63</u>	<u>11,006.61</u>	<u>52,612.24</u>
	<b>NET (INCOME) LOSS</b>	<u>(30,304.46)</u>	<u>(39,675.22)</u>	<u>11,006.61</u>	<u>(28,668.61)</u>
	<b>Sum of Account Groups*</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

\* The Sum of Account Groups total does not include any groups assigned to the MEM classification.

**Ridgewood Water District  
Other Expenditures  
For the Year Ended December 31, 2019**

**Page 3      Other Expenditures**

Treasurer fees	\$      478
Licenses & permits	75
Miscellaneous	206
Postage	170
Dues and subscriptions	445
Training & education	1,542
Water treatment	<u>2,363</u>
	<u><u>\$      5,279</u></u>